



Joint Economic Committee

Republicans

Representative Kevin Brady
Vice Chairman

NEWS RELEASE

For Immediate Release

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Brady to Hold Hearing on Monetary Policy Going Forward

“Why a Sound Dollar Boosts Growth and Employment”

Washington DC- Rep. Kevin Brady (R-TX), Vice Chairman of the Joint Economic Committee, will convene a hearing today at 2:00 p.m. EDT in room 216 in the Hart Senate Office Building. The theme of this hearing will be what monetary policy going forward will ensure “a sound dollar.”

“A sound dollar is a necessary prerequisite for maximizing economic growth and employment,” Brady said. “It is how we assure that the purchasing power of the dollar remains stable over time.”

The Congressman noted that price stability reduces uncertainty and encourages entrepreneurs to make investments in new buildings, equipment, and software and hire more workers. “Price stability is especially important for struggling families each time they buy groceries or fill their tanks with gasoline.”

“The purpose of this hearing,” Brady noted, “will be to explore how the Federal Reserve should achieve a sound dollar.” The following persons are scheduled to testify (their testimonies and Brady’s opening statement are attached and embargoed for release until 2pm today):

- The Honorable John B. Taylor, Ph.D., Mary and Robert Raymond Professor of Economics, Stanford University; and Former Under Secretary of the Treasury for International Affairs.
- The Honorable Laurence Meyer, Ph.D., Senior Adviser and Co-founder, Macroeconomic Advisers; Distinguished Scholar, Center for Strategic and International Studies, Washington, D.C.; and Former Governor of the Federal Reserve System.
- The Honorable William Poole, Ph.D., Senior Fellow, Cato Institute, and Former President and Chief Executive Officer of the Federal Reserve Bank of St. Louis.

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